## PRESS RELEASE



BEST AIRLINE STAFF SERVICE BEST AIRLINE STAFF SERVICE BEST AIRLINE IN AFRICA 2017 IN AFRICA 2013

## Ethiopian, EU Agrees to Establish Ethio-European International Business School

## Addis Ababa: December 05, 2018

Ethiopian Airlines, the largest Aviation Group in Africa and SKYTRAX Certified Four Star Global Airline, and European Union Delegation to Ethiopia signed a letter of intent to establish Ethio-European International Business School (EEIBS). The letter was signed by H.E. Ambassador Johan Borgstam, Head of the European Union Delegation to Ethiopia and Mr. Tewolde GebreMariam, Group CEO of Ethiopian Airlines on December 04, 2018 at the Airline's Headquarters.


Mr. Tewolde GebreMariam \& Ambassador Johan Borgstam signing the letter


Ethiopian will host the delivery of an MBA program at Ethiopian Aviation Academy with the support of the EU Delegation under the EU's Transformation Triggering Facility (TTF) program.

Group CEO of Ethiopian Airlines, Mr. Tewolde GebreMariam, remarked, "We are very pleased to sign this letter of intent with the European Union Delegation to Ethiopia to establish an international business school under our Aviation Academy, which will be delivering a worldclass MBA program. Once established, the school will be a significant addition to the leadership courses we are delivering at our Aviation Academy, an ICAO designated Regional Training Center of Excellence. We look forward to launching the MBA courses and shape as many young African minds as possible, adding value to their academic and professional lives."
H.E. Ambassador Johan Borgstam, Head of the European Union Delegation to Ethiopia said:"The EU Delegation to Ethiopia is proud to partner with Ethiopian Airlines Aviation Academy on this important project that will provide quality education to young Ethiopians. Investing in training and education is critical for the realization of Ethiopia's development strategy. The European Union invests heavily in human capital development in Ethiopia and supports government efforts to improve the business environment and the implementation of the industrialization agenda. It is our firm conviction that this will help addressing the challenges of youth unemployment as well as ensuring the successful implementation of the second phase of the country's Growth and Transformation Plan."

Under its Aviation Academy, Ethiopian offer Pilot, Cabin Crew, Commercial and Aviation Maintenance courses in addition to the Leadership and Career Development Training.

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## About Ethiopian

Ethiopian Airlines (Ethiopian) is the fastest growing Airline in Africa. In its seventy plus years of operation, Ethiopian has become one of the continent's leading carriers, unrivalled in efficiency and operational success.

Ethiopian commands the lion's share of the Pan-African passenger and cargo network operating the youngest and most modern fleet to more than 117 international passenger and cargo destinations across five continents. Ethiopian fleet includes ultra-modern and environmentally friendly aircraft such as Airbus A350, Boeing 787-8, Boeing 7879, Boeing 777-300ER, Boeing 777-200LR, Boeing 777-200 Freighter, Bombardier Q-400 double cabin with an average fleet age of five years. In fact, Ethiopian is the first airline in Africa to own and operate these aircraft. Ethiopian is currently implementing a 15-year strategic plan called Vision 2025 that will see it become the leading aviation group in Africa with Six business centers: Ethiopian International Services; Ethiopian Cargo \& Logistics Services; Ethiopian MRO Services; Ethiopian Aviation Academy; Ethiopian ADD Hub Ground Services and Ethiopian Airports Services. Ethiopian is a multi-award winning airline registering an average growth of $25 \%$ in the past seven years.

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